

ÇAN2 TERMİK A.Ş.

DONATION AND GRANT POLICY

Çan 2 Termik A.Ş. ("the Company") may make all types of donations and grants in accordance with the Capital Markets Law, the Turkish Commercial Code, the Code of Obligations and related laws, and the Company's Articles of Association, in a manner that does not conflict with the provisions of the Capital Markets Law on the Hidden Transfer of Profits and other relevant laws, and that does not interfere with the Company's scope of activities whereby the necessary disclosures are made regarding material events.

Selection of the form, amount of donation and grant and institution, organisation or non-governmental organisation to which the donation and grant is made shall also take into account the Company's understanding of corporate and social responsibility and the Company's social responsibility activities, taking into account social needs. The upper limit of the total amount of donations and grants made within an accounting period shall be determined by the General Assembly. The General Assembly may decide not to make any donations and grants in the year in question.

If the total amount of donations and grants made by the Company during the year is 1% or more of the balance sheet total of the last balance sheet announced to the public, or if the total amount of donations and grants below 1% reaches at least 1% of the balance sheet total of the last balance sheet announced to the public, this shall be announced with a notice of a significant event.

Information on the amount and recipients of donations and grants during the accounting period, as well as information on changes in the donations and grants policy, is presented to shareholders in a separate agenda item at the respective General Assembly meeting of the Company. The company avoids donations of a quantity and quality that would be contrary to the principle of shareholder protection.

This Donation and Grant Policy was adopted by the resolution of the Board of Directors dated 14 January 2021, numbered 2021/01, and shall be submitted to the shareholders for comments at the first General Assembly meeting of our Company and come into effect upon the resolution of the General Assembly and published on the Company's website.